

New Economic Theory: The Context and Values Inherent in Human Capital as Core Principles for New Economic Theory

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Human Capital and Human Subjectivity

- The central problem of the role of science and objectify and the realism and understanding of human subjectivity
- This paper has a specific focus on Human Capital as a powerful resource in the changing the global economic environment
- Human Capital comes with a complexity of human subjectivity, emotional and psychological pre dispositions which impact the evolution of human society and change
- Human Subjectivity as a source of human forces of technology and change

Human Subjectivity continued

- This implicates the problem of observation, participation and the newer ideas drawn from the physics of entanglement
- Human Subjectivity, entanglement and human values
- It represents a challenge to both understanding and clarifying what values are, how we distill them, and how they are deployed in social institutions to improve the human prospects in all spheres, including the economic sphere

Role of Values and International Bill of Rights

- The paper using the International Bill of Rights seeks to distill the core values implicated in the context of human inter-subjectivity
- values implicate our sense of the public order, its economic stature and potentials for the future
- The Author suggests that the Normative guidance on these globally agreed upon values are an indispensable foundation for a new economic theory
- This paper contains an appendix which provides the anatomy of the critical sentiments that drive interpersonal subjectivity as a foundation of human and economics

Technology, Scientific Consciousness and Social Responsibilities

- The speed of technological development and distribution appears now to be way ahead of the capacity of governance to adapt to the changes that technology generates.
- This results in social stress, uneven social development, social upheaval, displacement and mass-migration and vast disruptions of stability in social process globally.
- Leading thinkers in international governmental institutions and global scientific institutions continue to stress the critical importance of the issue of values in scientific research and education and are of great importance in the formulation of wise public policy.

Major Points of Focus for Science and Human Decision-Making

- Global population dynamics
- Global health dynamics
- The global position of women
- Interpersonal collaboration
- The expanding horizons in a contracting world implicates the death of cultural distance
- Spiritual consciousness
- Ecological consciousness
- Global war system
- Democracy, rule of law, and governance
- The global economic sphere
- Unemployment and inequality and technological change
- Knowledge and progress
- Exploring outer space
- The wave of knowledge and internet
- Telecoms and the death of distance
- The importance of technology and values to ensure that technology is a boon and not a curse of human kind

The Human Perspective, Technology and Consciousness in the Evolution and Interdetermination of Values in the Human Social Process

Values	Institutions	Situations	Outcomes
Power	Governance-Political Parties	Arena	Decision
Enlightenment	Universities- WAAS	Forum	Knowledge
Wealth	Corporations	Market	Transaction
Well-Being	Hospitals, Clinics	Habitat	Vitality
Skill	Labor Unions, Professional Organization	Shop	Performance
Affection	Micro-social Units (Family) Macro-social Units (Loyalty)	Circle	Cordiality, Positive Sentiment, Patriotism
Respect	Social Class	Stage	Prestige
Rectitude	Churches, Temples	Court	Rightness
Aesthetics	Museums, Monuments, Culture	Creative Orientatio n	Symbols of Cultural Beauty and Aspiration

- peoples' goals, expressed through appropriate forum (including the United Nations, governments and public opinion), are critical indicators of the principle of international authority and the dictates of public conscience.
- What is of cardinal legal, political, and moral import is the idea that international law based on the law of the charter be interpreted to enhance the dignity and worth of all peoples and individuals, rather than be complicit in the destruction of the core values of human dignity.

Value Frameworks to Guide Scientific Consciousness and Social Responsibility and New Economic Theory

- *The value of life*
- *The status of the value of power and security*
- *The status and value of economic and wealth processes*
- *The status and value of respect and equalitarian values:*
- *The status and value of educational and enlightened values*
- *The status and value of skill and labor values:*
- *The status and value of health and well-being values*
- *The status and value of the family and other affective values*
- *The status and value of moral experience and rectitude*
- *The status and value of cultural and aesthetic experience*
- *The status and value of the eco-system*